

Ref.No.: KIL/SS/SE/2019-20

Dated : 12.11.2019

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001

The Secretary
BSE Limited
Deptt. of Corporate Services
(Listing Department)
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai - 400 001

The Asst. Vice-President
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub: Press Release

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a Press Release dated 12th November, 2019 on the Demerger of the Tyre Business of the Company, for your information and record.

Thanking you,
Yours faithfully,

For Kesoram Industries Limited



Kaushik Biswas
Company Secretary

Encl: a/a



Press Release

Kolkata

12th Nov 19

NCLT approves Demerger of Tyre from Kesoram

National Company Law Tribunal has passed the Order for demerging the Tyre Business from Kesoram Industries Limited into a separate entity Birla Tyres Limited.

As per the Scheme of Arrangement, the shareholders of Kesoram Industries Limited will get one share (face value Rs 10) in Birla Tyres Limited for every share held. The new company Birla Tyres Limited will get mirror listed in the respective stock exchanges.

Kesoram Industries Ltd embarked upon demerging the tyre business to create and unlock value for both the businesses.

Birla Tyres Limited as a separate entity will enhance its brand presence, create and unlock value for its stakeholders. This will be achieved through fortifying its position in the Industry by scaling up its strong presence in all the segments.

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Registered & Corporate Office:
9/1 R.N. Mukherjee Road, Kolkata - 700 001
CIN - L17119WB1919PLC003429

